

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2005 Forecast:  \$400 Million to \$10.8 Billion

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Key Upside Developments

- Beef & pork raised \$100 million to \$3.1 billion supported by beef sales to Mexico and pork sales to Japan, Mexico and Canada

- Dairy product sales remain strong

Key Downside Development

- None

Wild Cards

- Timing of the lifting of BSE bans -- forecast currently assumes no resumption of beef trade with Japan and Korea; reopening these markets could add up to \$2 billion for the year

